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Transocean Completes Master Services Agreement with Control Dynamics International

Houston, TX – 28 March 2006 - Control Dynamics International (CDI), a leading supplier of industrial automation systems to the energy industry, announced today the award of a Master Services Agreement (MSA) with Transocean, a premier offshore drilling company. Transocean provides worldwide rig-based, well-construction services, quality equipment and innovative technology, with a particular focus on technically demanding environments.

Kicking off the work, CDI will conduct Front End Engineering and Design (FEED) services for the Continuous Annular Pressure Measurement (CAPM) Project for a high pressure mud system. The system will be installed on one of Transocean's Deep Sea Drill Ships.

"Like all drilling technology, the control systems associated with drilling continue to advance, commensurate with the technical challenges the industry faces," says Van Wilson, President of CDI. "We look forward to developing drilling control solutions for Transocean through this agreement."

About Control Dynamics International

Founded in 1991 in Houston, Texas, CDI (www.ControlDynamics.com) has grown to be a recognized industry leader in designing and implementing some of the largest, most advanced control solutions for all segments of the hydrocarbon supply chain; upstream, midstream and downstream. CDI has completed over 1,000 process control projects worldwide, including Distributed Control Systems (DCS), Programmable Logic Controllers (PLC) and Hybrid Distributed Control Systems.

CDI employs certified Professional Engineers (PE's) and Project Management Professionals (PMP's), degreed in electrical engineering, computer science and chemical engineering. As an ISO 9001:2000 certified company, the CDI project methodology encompasses all project phases, including design, life-cycle cost analysis, systems and equipment selection, software development, quality control procedures, and supporting business processes. These rigorous processes and procedures help to assure that projects are on-time, on-budget, and meet the high reliability requirements of the energy industry.